



For Immediate Release

**TSXV – NRG
OTCQX - ANRGF**

ALTER NRG CORP. BEGINS TRADING ON THE INTERNATIONAL OTCQX

Calgary, Alberta, October 28, 2008 - (TSXV - NRG; OTCQX - ANRGF) - Alter NRG Corp., (“Alter NRG” or the “Company”) begins listing its securities today on International OTCQX’s PrimeQX Trading Market (“OTCQX”) under the ticker symbol ANRGF. OTCQX is a highly visible equity listing and trading market in the United States that does not require U.S. Securities and Exchange Commission registration. Investors can find real-time quotes, disclosure and financial information on Alter NRG at www.otcqx.com.

“Securing an additional listing on the OTCQX will provide Alter NRG with a credible and accessible gateway to access U.S. based investors,” said Mark Montemurro, Alter NRG President and Chief Executive Officer. “The United States is the world leader in clean energy investing and we look forward to sharing our Company’s story with this large investor base.”

U.S. investment bank Merriman Curhan Ford will serve as Alter NRG’s Principal American Liaison (“PAL”) on the International OTCQX.

“We are pleased to sponsor Alter NRG on OTCQX and help them gain U.S. institutional investor visibility from our capital markets leadership in the CleanTech sector,” said Allen Blankenship, Vice President of Merriman’s OTCQX Advisory Group. “Alter NRG is our 10th client to list on OTCQX, a highly visible platform that has attracted 40 global companies from 13 countries since early 2007 with a combined market capitalization of nearly \$500 billion.”

ABOUT ALTER NRG

Alter NRG is pursuing alternative energy solutions to meet the growing demand for environmentally responsible energy in world markets. The Company’s vision is to become a leader in the development of innovative gasification projects for the commercial production of energy. The Company’s objective for the next decade is to utilize our commercially proven plasma gasification technology to become a senior energy producer of hydrogen, synthesis gas, and transportation fuels (diesel, naphtha, ethanol, etc.), steam and electricity, all of which are fundamental products for the world’s growing energy needs.

ABOUT MERRIMAN CURHAN FORD

Merriman Curhan Ford (NASDAQ:MERR) is a financial services firm focused on fast-growing companies and the institutions who invest in them. The company offers high-quality investment banking, equity research, institutional services, primary market research, corporate & executive services, asset management and venture services, and specializes in three growth industry sectors: CleanTech, Consumer/Internet/Media and Health Care. For more information, please go to www.mcfc.com.

ABOUT INTERNATIONAL OTCQX

International OTCQX provides a gateway to U.S. securities markets for international companies that are listed on a qualified international exchange and provide ongoing disclosure in English to U.S. investors. More importantly, International OTCQX distinguishes the reputable international issuers from the 8,000 over-the-counter (“OTC”) securities traded in the U.S. Only leading companies that have substantial operating businesses and provide credible disclosure to the public are eligible for inclusion on the premium-tier International OTCQX, which includes the PrimeQX. The International OTCQX commenced trading on March 5, 2007. For more about International OTCQX, visit www.otcqx.com.

For additional information please contact:

Mark Montemurro, President and Chief Executive Officer
(403) 806-3877 mmontemurro@alternrg.ca

Daniel Hay, Chief Financial Officer
(403) 806-3881 dhay@alternrg.ca

James McCreath, Manager Corporate Communications
(403) 806-3890 jmccreath@alternrg.ca

The OTCQX or TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Advisory Respecting Forward-Looking Statements:

This news release contains certain forward-looking information and statements within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends", "confident", "might" and similar expressions are intended to identify forward-looking information or statements. In particular, but without limiting the foregoing, this news release contains forward-looking information and statements pertaining to the following: currency exchange rate fluctuations; environmental risks; unanticipated reclamation expenses; ability to finance; risk of obtaining regulatory approvals; ability to find joint venture partners; engineering and design risk; fluctuation in commodity prices and other expectations, beliefs, plans, goals, objectives, assumptions, information and statements about possible future events, conditions, results of operations or performance. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout this news release.

The forward-looking information and statements included in this news release are not guarantees of future performance and should not be unduly relied upon. Forward-looking statements are based on current expectations, estimates and projections that involve a number of risks and uncertainties including but not limited to: unexpected events during construction, and start-up; variations in feedstock grade; delay or failure to receive board or government approvals; timing and availability of external financing on acceptable terms; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of commodities; failure of plant, equipment or processes to operate as anticipated; delays in the completion of development or construction activities, as well as those factors discussed in or referred to under the heading “Risk Factors” in the Company’s Annual Information Form dated July 8, 2008 available at www.sedar.com which could cause actual results to differ materially from those anticipated and described in the forward-looking statements. Such information and statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information or statements.

The Company cautions that the foregoing list of assumptions, risks and uncertainties is not exhaustive. The forward-looking information and statements contained in this news release speak only as of the date of this news release, and the Company assumes no obligation to publicly update or revise them to reflect new events or circumstances, except as may be required pursuant to applicable securities laws.